

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of SLOAN  
Fiscal Year July 1, 2024 - June 30, 2025

The City of SLOAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 3/20/2025 07:00 PM

**Contact:** Dixie D Iverson

**Phone:** (712) 428-3348 ext: 201

**Meeting Location:** Sloan Council Chambers, 428 Evans St

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	448,895	0	448,895
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	448,895	0	448,895
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	193,340	10,000	203,340
Licenses & Permits	7	4,300	-40	4,260
Use of Money & Property	8	13,612	9,200	22,812
Intergovernmental	9	231,118	44,635	275,753
Charges for Service	10	638,385	2,090	640,475
Special Assessments	11	0	0	0
Miscellaneous	12	31,150	-3,923	27,227
Other Financing Sources	13	0	0	0
Transfers In	14	257,150	-57,150	200,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,817,950</b>	<b>4,812</b>	<b>1,822,762</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	22,800	4,451	27,251
Public Works	17	329,146	52,291	381,437
Health and Social Services	18	0	0	0
Culture and Recreation	19	269,777	29,757	299,534
Community and Economic Development	20	17,380	1,520	18,900
General Government	21	175,700	-10,397	165,303
Debt Service	22	129,272	-83,979	45,293
Capital Projects	23	50,000	43,427	93,427
Total Government Activities Expenditures	24	994,075	37,070	1,031,145
Business Type/Enterprise	25	557,832	-14,404	543,428
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,551,907</b>	<b>22,666</b>	<b>1,574,573</b>
Transfers Out	27	257,150	-57,150	200,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,809,057</b>	<b>-34,484</b>	<b>1,774,573</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>8,893</b>	<b>39,296</b>	<b>48,189</b>
Beginning Fund Balance July 1, 2024	30	1,638,121	-38,230	1,599,891
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>1,647,014</b>	<b>1,066</b>	<b>1,648,080</b>

**Explanation of Changes:** REVENUES: Line 6..Local Option Tax was more, Line 8...Rent Monies, Line 9...Grants Received & Applied For, Line 10...Raise in Garbage Rates for Residents, Line 12...Decrease in Refunds, Line 14...Less transfer money needed from Sewer to Debt Service. EXPENDITURES: Line 16...Donation to Fire Dept., Line 17...Garbage Service Increase & anticipation of Street Repairs, Line 19...Install Sprinklers in Park, Line 20...Increase due to removal of Ash Tree, Line 21...Decrease in Bld Repairs, Line 22...Decrease in Debt Service Transfer from Sewer as Debt was paid, Line 23...Install lights in City Park, Line 25...Decrease as money was not needed to help with Debt Service.