

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date: 3/20/2025 Meeting Time: 06:45 PM Meeting Location: Sloan Council Chambers, 428 Evans St.**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
WWW.SLOANIA

City Telephone Number  
(712) 428-3348 ext: 201

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	49,555,926	52,707,687	52,707,687
Consolidated General Fund	389,712	389,712	402,425
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	49,555,926	52,707,687	52,707,687
Debt Service	59,140	59,140	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>448,852</b>	<b>448,852</b>	<b>402,425</b>
<b>CITY REGULAR TAX RATE</b>	<b>9.05748</b>	<b>8.51588</b>	<b>7.63504</b>
Taxable Value for City Ag Land	14,173	14,571	14,571
Ag Land	43	43	44
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.95107</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	420	398	-5.24
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	1,852	1,780	-3.89

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Newly built houses now coming on the tax roll. The tax abatement for those has expired.