CITY NAME: SLOAN

NOTICE OF PUBLIC HEARING - CITY OF SLOAN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 97-939

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/26/2026 Meeting Time: 06:45 PM Meeting Location: City Council Chambers City Hall at 428 Evans St Sloan IA
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
WWW.SLOANIA

City Telephone Number
(712) 428-3348 ext: 201

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	52,707,687	55,495,556	55,495,556
Consolidated General Fund	402,425	402,425	415,403
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	52,707,687	55,495,556	55,495,556
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	402,425	402,425	415,403
CITY REGULAR TAX RATE	7.63504	7.25148	7.48534
Taxable Value for City Ag Land	14,571	14,017	14,017
Ag Land	44	44	42
CITY AG LAND TAX RATE	3.00375	3.13905	2.99636
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	362	367	1.38
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	1,574	1,713	8.83

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Newly built homes now coming on the tax roll. The tax abatement has now expired.