

CITY OF SLOAN, IOWA

RESOLUTION NO. 2020-02

RESOLUTION TO APPROVE FY21 MAXIMUM PROPERTY TAX DOLLARS

WHEREAS, the Council of the City of Sloan, Iowa have considered the proposed FY21 city Maximum Property Tax Dollars for the affected levy total;

WHEREAS, a notice concerning the proposed City Maximum Property Tax Dollars was published as required and posted on the City web site and social media accounts;

WHEREAS, a PUBLIC HEARING concerning the proposed City Maximum Property Tax Dollars was held on January 16, 2020.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Sloan, Iowa, that the Maximum Property Tax Dollars for the affected tax levies for FY21 shall not exceed the following:

1. Total maximum levy for affected property tax levies - \$310,829.00.
2. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY21 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY20.
3. The City Clerk is hereby authorized to file this resolution with the auditor and to post and clearly identify the resolution on the City's internet site for public viewing within ten days of approval by the Council.


ADOPTED and APPROVED this 16<sup>th</sup> day of January, 2020.

Roll Call Vote - Ayes: Brekke, Iverson, Bartels, Copple

Nays: None

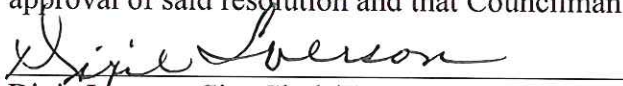
Absent: Stouil

  
Charles Thorpe, Mayor

ATTEST:   
Dixie Iverson, City Clerk/Treasurer

I hereby certify that the foregoing constitutes a true and complete copy of a resolution duly adopted and approved by the City Council of the City of Sloan, at a regular meeting held on January 16<sup>th</sup>, 2020, at which all council members were present or accounted for.

I further certify that Councilman Brekke moved for adoption and approval of said resolution and that Councilman Iverson seconded said motion.

  
Dixie Iverson, City Clerk/Treasurer

<b>CITY NAME</b> <b>SLOAN</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Fiscal Year July 1, 2020 - June 30, 2021</b>	<b>CITY CODE</b> <b>97-939</b>
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 1/16/2020	<b>Meeting Time:</b> 7:00 PM	<b>Meeting Location:</b> SLOAN COUNCIL CHAMBERS
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.sloania.com		<b>City Telephone Number:</b> 712-428-3348		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b>	<b>Budget Year Effective Property Tax</b>	<b>Budget Year Proposed Maximum Property Tax</b>	<b>Annual % CHG</b>
	<b>2019/2020</b>	<b>2020/2021**</b>	<b>2020/2021</b>	
Regular Taxable Valuation	1 36,370,915	38,373,894	38,373,894	
<b>Tax Levies:</b>				
Regular General	2 \$294,604	\$294,604	\$310,829	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$0	\$0		
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$0	\$0		
Other Employee Benefits	13 \$0	\$0		
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$294,604	\$294,604	\$310,829	<b>5.51%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$8.09999	\$7.67720	\$8.10001	

Explanation of significant increases in the budget:

Increase is due to new homes and businesses no longer on the tax abatement schedule. The increase will be used fo

If applicable, the above notice also available online at:

www.sloania.com and Sloan Facebook

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year