

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

SLOAN  
Fiscal Year July 1, 2020 - June 30, 2021

The City of SLOAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

**Meeting Date/Time:** 5/20/2021 07:00 PM

**Contact:** DIXIE D IVERSON

**Phone:** (712) 428-3348 ext: 201

**Meeting Location:** Sloan Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	307,693	0	307,693
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	307,693	0	307,693
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	162,172	0	162,172
Licenses & Permits	7	6,250	-100	6,150
Use of Money & Property	8	13,441	0	13,441
Intergovernmental	9	257,836	0	257,836
Charges for Service	10	547,525	7,100	554,625
Special Assessments	11	0	0	0
Miscellaneous	12	50,700	-3,100	47,600
Other Financing Sources	13	715,000	100,000	815,000
Transfers In	14	159,000	0	159,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>2,219,617</b>	<b>103,900</b>	<b>2,323,517</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	22,880	60	22,940
Public Works	17	485,137	-5,312	479,825
Health and Social Services	18	0	0	0
Culture and Recreation	19	180,261	2,850	183,111
Community and Economic Development	20	62,585	25,850	88,435
General Government	21	129,668	1,150	130,818
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	880,531	24,598	905,129
Business Type/Enterprise	25	1,140,677	34,944	1,175,621
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>2,021,208</b>	<b>59,542</b>	<b>2,080,750</b>
Tranfers Out	27	159,000	0	159,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>2,180,208</b>	<b>59,542</b>	<b>2,239,750</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>39,409</b>	<b>44,358</b>	<b>83,767</b>
Beginning Fund Balance July 1, 2020	30	1,216,945	0	1,216,945
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>1,256,354</b>	<b>44,358</b>	<b>1,300,712</b>

**Explanation of Changes:** Line 7: Overbudgeted in first amendment; Line 10: Increase in water/sewer rates; Line 12: Overbudgeted in first amendment; Line 13: Revenue from selling lots; Line 16: Underbudgeted in first amendment; Line 17: Overbudgeted in first amendment; Line 19: Increase in park expenses; Line 20: Expenses in selling lots; Line 21: Increase in office expenses; Line 25: Sanitary sewer repairs