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| CITY NAME SLOAN | NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021 | CITY CODE 97-939 |
|---------------------------|---|----------------------------|

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

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| Meeting Date: 1/16/2020 | Meeting Time: 7:00 PM | Meeting Location: SLOAN COUNCIL CHAMBERS |
|-----------------------------------|---------------------------------|--|

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

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| City Web Site (if available): www.sloania.com | City Telephone Number: 712-428-3348 |
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| Iowa Department of Management | Current Year Certified Property Tax 2019/2020 | Budget Year Effective Property Tax 2020/2021** | Budget Year Proposed Maximum Property Tax 2020/2021 | Annual % CHG |
|--|--|---|---|-----------------|
| Regular Taxable Valuation | 1 36,370,915 | 38,373,894 | 38,373,894 | |
| Tax Levies: | | | | |
| Regular General | 2 \$294,604 | \$294,604 | \$310,829 | |
| Contract for Use of Bridge | 3 \$0 | \$0 | | |
| Opr & Maint Publicly Owned Transit | 4 \$0 | \$0 | | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | 5 \$0 | \$0 | | |
| Opr & Maint of City-Owned Civic Center | 6 \$0 | \$0 | | |
| Planning a Sanitary Disposal Project | 7 \$0 | \$0 | | |
| Liability, Property & Self-Insurance Costs | 8 \$0 | \$0 | | |
| Support of Local Emer. Mgmt. Commission | 9 \$0 | \$0 | | |
| Emergency | 10 \$0 | \$0 | | |
| Police & Fire Retirement | 11 \$0 | \$0 | | |
| FICA & IPERS | 12 \$0 | \$0 | | |
| Other Employee Benefits | 13 \$0 | \$0 | | |
| *Total 384.15A Maximum Tax Levy | 14 \$294,604 | \$294,604 | \$310,829 | 5.51% |
| Calculated 384.15A Maximum Tax Rate | 15 \$8.09999 | \$7.67720 | \$8.10000 | |

Explanation of significant increases in the budget:

Increase is due to new homes and businesses no longer on the tax abatement schedule. The increase will be used for general budget purposes.

If applicable, the above notice also available online at:
www.sloania.com and Sloan Facebook